**HC3: General Mandate 2020**

On 14 Apr 2020, Hai Phong Construction Joint Stock Corporation No3 announced the General Mandate 2020 as follows:

Article 1: The General Meeting of Shareholders approves:

+ Reports of the Board of Directors and the Board of Management in 2019

+ Reports of the Supervisory Board in 2019

+ 2019 financial statements and 2019 consolidated financial statements of Hai Phong Construction Joint Stock Company No. 3 audited by An Viet Auditing Co., Ltd

Article 2: Approving the business results, profit distribution in 2019, financial targets in 2020 and other issues as follows:

\* Business results in 2019

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Indicator | Unit | Plan 2019 | Realization 2019 | Comparison % |
| 1 | Revenue | VND billion | 155 | 241.6 | 155.8% |
| 2 | Profit before tax | VND billion | 49 | 55.7 | 113.6% |
| 3 | Dividend payment  | % | 20 | 10% advanced |  |

\* Profit distribution and dividend payment for 2019

Profit before tax: VND 55,658,537,647

Profit after tax: VND 45,488,775,354

+ Development investment fund 5%: VND 2,274,438,768

Profit left after deduction to funds in 2019: VND 43,214,336,586

The remaining profit before 2019 on December 31, 2019: VND 200,762,630,514

Dividend payment in 2019:

+ Dividend advance of 10% in cash: VND 17,095,758,000

+ Dividend payment of 10% in cash after the Meeting: VND 17,095,758,000

+ Dividend payment of 10% by shares after the Meeting: VND 17,095,750,000

Remaining profit after dividend payment (20% in cash and 10% by stocks): VND 209,785,459,100

\* Financial targets in 2020

- Output value: VND 130 billion

- Revenue: VND 120 billion

- Profit before tax: VND 35 billion

- Dividend distribution: ≥ 15%

\* Approving the orientations in the fields of business activities of the Company in 2020 in Section II, Part II in Report of the Board of Directors and Board of Management of the Company at the Annual General Meeting of Shareholders in 2020

Article 3: Approve the rate of dividend payment in 2019 of 30%, in which 20% in cash (equivalent to the amount of VND 34,191,516,000) and 10% by stock and stock issuance plan for increasing charter capital

Article 4: Approve the remuneration of the Board of Directors, the Supervisory Board in 2019 and the 2020 plan

Article 5: The General Meeting of Shareholders authorizes the Board of Directors to select an auditing company for financial statements in 2020

Article 6: Approving the dismissal of members of the Supervisory Board and Ms. Hoang Thi Thanh Thoan from July 1, 2019 and approving the results of additional election of 01 member of the Supervisory Board for the remaining period of the term 2018 – 2023: Ms. Tran Hong Van

Article 7: For unimplemented issues approved at the previous General Meetings, continue to implement

Article 8: This Resolution was approved by the General Meeting of Shareholders of Hai Phong Construction Joint Stock Company No. 3 in 2020 at the General Meeting of Shareholders on April 14, 2020. The Board of Directors, the Supervisor Board and the Board of Management are responsible for implementing this Resolution